

BUTTS COUNTY BOARD OF EDUCATION
SCHEDULE OF APPROVED LOCAL OPTION SALES TAX PROJECTS
YEAR ENDED JUNE 30, 2022

PROJECT	ORIGINAL ESTIMATED COST (1)	CURRENT ESTIMATED COSTS (2)	AMOUNT EXPENDED IN CURRENT YEAR (3) (4)	AMOUNT EXPENDED IN PRIOR YEARS (3) (4)	TOTAL COMPLETION COST	EXCESS PROCEEDS NOT EXPENDED (6) (7) (8)	ESTIMATED COMPLETION DATE
Rehabilitating, repairing, renovating, extending and improving Jackson High School*	\$ 11,300,000	\$ 11,300,000	\$ 6,125,751	\$ 5,170,550	\$		2022
Rehabilitating, repairing, renovating, extending and improving Henderson Middle School*	\$ 4,100,000	\$ 4,100,000	\$ 958,970	\$ 3,119,307	\$		2022
Rehabilitating, repairing, renovating, extending and improving Daughtry Elementary School*	\$ 754,000	\$ 754,000	\$ 697,040	\$ 56,083	\$		2022
Rehabilitating, repairing, renovating, extending and improving Jackson Elementary School*	\$ 107,000	\$ 107,000	\$ 28,683	\$ 77,344	\$		2022
Rehabilitating, repairing, renovating, extending and improving Stark Elementary School*	\$ 70,000	\$ 70,000	\$ 31,933	\$ 35,357	\$		2022
Acquisition of school buses, vehicles and transportation and maintenance equipment	\$ 291,000	\$ 291,000	\$ 74,169	\$ 216,727	\$		2022
Renovating or adding to existing administrative facilities*	\$ 614,000	\$ 614,000	\$ 331,407	\$ 282,585	\$		2022
Additional classrooms, physical education and athletic facilities, roof replacements and repairs, mechanical system repairs and replacements, and wiring and infrastructure modifications; additional parking and paving at School District facilities; acquiring and installing system-wide instructional and administrative technology, software, safety and security equipment; acquisition of music, vocational and physical education/athletic equipment; acquiring textbooks; acquiring any necessary property, both real and personal; and paying costs incident to accomplishing and foregoing.	<u>5,300,000</u>	<u>5,300,000</u>	<u>331,995</u>	<u>4,892,455</u>			2022
	<u>\$ 22,536,000</u>	<u>\$ 22,536,000</u>	<u>\$ 8,579,948</u>	<u>\$ 13,850,408</u>	<u>\$ 0</u>	<u>\$ 0</u>	

- (1) The School District's original cost estimate as specified in the resolution calling for the imposition of the Local Option Sales Tax approved by the voters of Butts County (\$25M), is different from the amount reported above (\$22.5M). The Board has budgeted less, based on historical collections.
- (2) The School District's current estimate of total cost for the projects. Includes all cost from project inception to completion.
- (3) The voters of Butts County approved the imposition of a 1% sales tax to fund the above projects and retire associated debt. Amounts expended for these projects may include sales tax proceeds, state, local property taxes and/or other funds over the life of the projects.
- (4) As of June 30, 2021, there was no excess proceeds which were not yet expended.
- (5) In addition to the expenditures shown above, the School District has incurred interest to provide advance funding for the above projects as follows:

Prior Years	\$ 850,478.00
Current Year	<u>99,400.00</u>
Total	<u>\$ 949,878.00</u>

See notes to the basic financial statements.